

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
CITY OF TEMPLE CITY OVERSIGHT BOARD**

**CITY OF TEMPLE CITY
COUNCIL CHAMBERS
5938 KAUFFMAN AVENUE
TEMPLE CITY, CALIFORNIA 91780**

Wednesday, September 26, 2012

1:00 p.m.

AUDIO LINK FOR THE ENTIRE MEETING. (12-4624)

Attachments: [Audio](#)

I. CALL TO ORDER

Chair Jaynes called the meeting to order 1:01 p.m.

II. ROLL CALL

Present: **Chair David Jaynes and Vice Chair Steven Peacock
Board Members Brian Haworth, Linda Payne, and Scott Wiles**

Absent: **Board Member Jose Pulido**

Vacant: **County of Los Angeles Appointee**

III. ADMINISTRATIVE MATTERS

- 1.** Recommendation: Approve the minutes for September 17, 2012. (12-4405)

**On motion of Vice Chair Peacock, seconded by Board Member Scott Wiles,
duly carried by the following vote, the Oversight Board approved the
September 17, 2012 Minutes.**

Ayes: 5 - Board Members Haworth, Payne, Wiles, Vice Chair
 Peacock and Chair Jaynes

Absent: 1 – Board Member Pulido

Vacant: 1 – County of Los Angeles Appointee

Attachments: [Minutes for September 17, 2012](#)

2. Recommendation: Cancel the October 1, 2012 Oversight Board meeting. (12-4410)

On motion of Board Member Payne, seconded by Vice Chair Peacock, duly carried by the following vote, the Oversight Board cancelled the October 1, 2012 Oversight Board meeting.

Ayes: 5 - Board Members Haworth, Payne, Wiles, Vice Chair Peacock and Chair Jaynes

Absent: 1 – Board Member Pulido

Vacant: 1 - County of Los Angeles Appointee

IV. DISCUSSION

3. Recommendation: Close the public comment session for public input pertaining to the Due Diligence Review and Adopt “A Resolution of the Oversight Board for the Successor Agency to the Temple City Community Redevelopment Agency, Approving the Housing Due Diligence Review.” (Continued from the meeting of 9-17-12) (12-4301)

Teresa Highsmith, Oversight Board Legal Counsel, advised the Oversight Board to close the public comment session from the September 17, 2012 meeting and then proceed to take action on the final Due Diligence Review (DDR).

On motion by Board Member Payne, seconded by Vice Chair Peacock, duly carried by the following vote, the Oversight Board moved to close the public comment session pertaining to the DDR:

Ayes: 5 - Board Members Haworth, Payne, Wiles, Vice Chair Peacock and Chair Jaynes

Absent: 1 – Board Member Pulido

Vacant: 1 - County of Los Angeles Appointee

Tracey Hause, Administrative Services Director, informed the Oversight Board that the final Due Diligence Review had no changes and once approved by the Oversight Board it will be submitted to the Department of Finance, meeting the October 15, 2012 deadline.

On motion by Board Member Wiles, seconded by Vice Chair Peacock, duly carried by the following vote, the Oversight Board adopted the "Resolution of the Oversight Board for the Successor Agency to the Temple City Community Redevelopment Agency, Approving the Housing Due Diligence Review.

Ayes: 5 - Board Members Haworth, Payne, Wiles, Vice Chair Peacock and Chair Jaynes

Absent: 1 – Board Member Pulido

Vacant: 1 - County of Los Angeles Appointee

Attachments: [Staff Report](#)
[Due Diligence Review](#)
[Resolution](#)

V. MISCELLANEOUS

4. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (12-4407)

Tracey Hause, Administrative Services Director, presented a verbal update pertaining to the Recognized Obligations Payment Schedule for the period of January 1, 2013 through June 30, 2013 (ROPS 3), which was submitted to Department of Finance (DOF) on August 6, 2012 . Ms. Hause informed the Oversight Board that the DOF took the following actions:

- **Approved the Tax Allocation Refunding Bonds (2005 TABS)**
- **Disapproved the Rosemead Boulevard Enhancement Project**
- **Approved Professional Services Agreement with Burke, Williams & Sorenson**
- **Approved Professional Services Agreement with Colantuono and Levin**
- **Approved Professional Services Agreement with Seifel Consulting, Inc.**
- **Approved Professional Services Agreement with Vavrinke, Trine, Day & Co.**
- **Approved Professional Services Agreement with Urban Futures, Inc.**
- **Disapproved Statutory Pass-Through Payments**

- **Disapproved Housing Bond Proceeds**
- **Disapproved Low Moderate Housing Fund Deferral Payment**

Ms. Hause informed the Oversight Board that the Successor Agency requested a "Meet and Confer" with the DOF, scheduled for Monday, October 1, 2012, pertaining to the disapproved items. The "Meet and Confer" would be a telephone conference with Board Member Haworth, Greg Murphy, Successor Agency Counsel and Ms. Hause in attendance. Ms. Hause apprised the Oversight Board with the basis for argument for the disapproved items as follows:

- **Rosemead Boulevard Enhancement Project:** It is an on-going project and has not gone through the complete Due Diligence Review process, which the Successor Agency has until January 15, 2013 to conclude;
- **Statutory Pass-Through Payments:** Are a recognized obligation and the City of Temple City was directed to pay the taxing agencies in July but it was retracted from the DOF and advised the City had until January 2013. The funds need to remain as they are owed to the taxing agencies;
- **Housing Bond Proceeds:** Emphasized that the proceeds are used for housing projects; and
- **Low Moderate Housing Fund Deferred:** It is a statutory obligation.

Chair Jaynes requested from the Successor Agency staff to provide a payment of schedule for the outstanding loan at the next meeting. Ms. Hause confirmed a payment schedule would be presented at the next meeting.

5. Public Comment. (12-4408)

There was none.

6. Adjournment. (12-4409)

The meeting adjourned at 1:14 p.m. The meeting of October 1, 2012 was cancelled. The next regular meeting is on November 5, 2012.